

Republic of the Philippines Department of Health JOSE R. REYES MEMORIAL MEDICAL CENTER HOSPITAL BIDS AND AWARDS COMMITTEE

RIZAL AVE., STA. CRUZ, MANILA 711-9491 local 245

NOTICE OF AWARD

03 January 2019

SCIENTIFIC BIOTECH SPECIALTIES, INC.

Unit 502 Metrostar Bldg. Metropolitan Avenue, Makati City

Telephone No.: 899-6557

Fax No.: 896-9382

Dear Sir/Madame:

We are happy to notify you that your Bid for the procurement of Various Laboratory Supplies in the amount ONE MILLION SIX THOUSAND TWO HUNDRED PESOS (P1,006,200.00) only, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted:

Item No.	Item Description	Brand/Country of Origin	QTY.	UNIT	UNIT PRICE (PhP)	TOTAL PRICE (PhP)
64	Gel, Cross matching technology with provision of semi- automated machine (incubator and centrifuge) including pipettors with tips and rack for gel cards	GRIFOLS / Spain	15600	Test	64.50	1,006,200.00

Note: Ordering of the above-mentioned item depends on the needs of the patients

You are hereby required to provide within **three (3) working days** the performance security in the form of cash or cashier's/manager's check or bank draft/guarantee or irrevocable letter of credit or surety bond. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

EMMANUEL F. MONTANA IR., MD, FPCS, FACS, MHA

Medical Center Chief II

Conforme:

Date: Jon & 2019

Rich/Farrah



Republic of the Philippines Department of Health

JOSE R. REYES MEMORIAL MEDICAL CENTER HOSPITAL BIDS AND AWARDS COMMITTEE

RIZAL AVE., STA. CRUZ MANILA, 711-9491 loc. 245

HBAC-A RESOLUTION NO. 2696 s. 2018

BAC Resolution Declaring LCRB Recommending Award To SCIENTIFIC BIOTECH SPECIALTIES, INC. (Short of Award)

WHEREAS, the <u>JOSE R. REYES MEMORIAL MEDICAL CENTER</u> posted the Invitation to Bid for the procurement of Various Laboratory Supplies at the G-EPS and a conspicuous place at the premises of the <u>JOSE R. REYES MEMORIAL MEDICAL CENTER</u> continuously for 14 days;

WHEREAS, a public bidding for the following items was held last 26 October 2018:

Item No.	Description	Quantity	Unit	Unit Price	Total ABC
64	Gel, Cross matching technology with provision of semi- automated machine (incubator and centrifuge) including pipettors with tips and rack for gel cards	15600	Test	80.00	1,248,000.00

WHEREAS, in response to the said advertisements, seventeen (17) bidders purchased bidding documents but only sixteen (16) bidders submitted bid proposal for the said category, were found eligible and passed the preliminary examination of bids last 26 October 2018;

WHEREAS, four (4) bidders submitted their bid proposals on the item below, were found eligible and passed the preliminary examination of bids last 26 October 2018;

WHEREAS, the detailed evaluation of bids was completed and received by BAC Secretariat on 12 December 2018 resulted in the following based on the product demonstration:

Item No.	Description	QTY	Unit	Name of Bidder	Bid Price (As Calculated)	% Variance from ABC
64	Gel, Cross matching technology with provision of semi-automated machine (incubator and centrifuge) including pipettors with tips and rack for gel cards	15600	Test	Scientific Biotech Specialties, Inc.	64.50	19.38
				MRL Cybertec Corp	68.75	14.06
				Biosite Medical	75.00	6.25
				Lifeline Diagnostics	75.50	5.63

WHEREAS, the bid proposal of Scientific Biotech Specialties, Inc. was found to be substantially complying;

WHEREAS, upon careful examination, validation and verification of all the eligibility, technical and financial requirements submitted by the SCIENTIFIC BIOTECH SPECIALTIES, INC. has been found to be responsive;

rich/farrabi21318

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Republic of the Philippines Department of Health

JOSE R. REYES MEMORIAL MEDICAL CENTER HOSPITAL BIDS AND AWARDS COMMITTEE

RIZAL AVE., STA. CRUZ MANILA, 711-9491 loc. 245

NOW, THEREFORE, We, the Members of the Hospital Bids and Awards Committee, hereby RESOLVE as it is hereby RESOLVED:

a) To declare SCIENTIFIC BIOTECH SPECIALTIES, INC. as the Bidder with bowest Calculated and Responsive Bid for the procurement of the following:

Item No.	Description	QTY	Unit	ABC/ unit (PhP)	TOTAL ABC	Bid Price (As Calculated)	% Variance from ABC	Total Amount (PhP)
64	Gel, Cross matching technology with provision of semi- automated machine (incubator and centrifuge) including pipettors with tips and rack for gel cards GRIFOLS / Spain	15600	Test	80.00	1,248,000.00	64.50	19.38	1,006,200.00

- b) To award to SCIENTIFIC BIOTECH SPECIALTIES, INC. the contract price of ONE MILLION SIX THOUSAND TWO HUNDRED PESOS (P1,006,200.00) only for the procurement of above mentioned item;
- c) To recommend for approval by the <u>MEDICAL CENTER CHIEF II</u> of the JOSE R. REYES MEMORIAL MEDICAL CENTER the foregoing findings.

RESOLVED, this 18th day of December 2018, at JOSE R. REYES MEMORIAL MEDICAL CENTER, Santa Cruz, Manila.

Recommending Approval:

MELITO ANTONIO P. RAMOS, MD, FPOA

Chairman

GERALDINE M. FERNANDEZ

Vice-Chairman

EMELITA A. UMALI, M.D.

Member

Member

Approved by:

MONTAÑA R., M.D. EMMANUEL E.

Medical Center Chief H

Approved on

Page 2 of 7 / Reso No. 2696 s. 2018



Republic of the Philippines Department of Health

JOSE R. REYES MEMORIAL MEDICAL CENTER HOSPITAL BIDS AND AWARDS COMMITTEE

RIZAL AVE., STA. CRUZ, MANILA 711-9491 local 245

PRICE LIST FOR VARIOUS LABORATORY SUPPLIES FOR CY 2019

SCIENTIFIC BIOTECH SPECIALTIES, INC.

Unit 502 Metrostar Bldg. Metropolitan Avenue,

Makati City

Telephone No.: 899-6557

Fax No.: 896-9382

Item No.	Item Description	BRAND/COUNTRY OF ORIGIN	QTY.	UNIT	UNIT PRICE (PhP)
64	Gel, Cross matching technology with provision of semi-automated machine (incubator and centrifuge) including pipettors with tips and rack for gel cards	GRIFOLS / Spain	15600	Test	64.50

000

Recommending Approval:

MELITO ANTÓNIO P. RAMOS, MD, FPOA

Chairperson, HBAC-A-1

Approved by:

EMMANDEL F. MONTAÑA, IR., MD, EPCS, FACS, MHA

Medical Center Chief IT

hch/farrah



FPG INSURANCE CO, INC 8F Zuellig Bidg., Makati Ave. corner Paseo De Roxas, Makati City Tel. # (83)(2)959-1200 / 944-1300 Fax.# (83)(2)911-5109 VAT REG., TIN 000-455-062-01 OFFICIAL RECEIPT

VAT-01-19-00001484

Received from

SCIENTIFIC BIOTECH SPECIALTIES INC.

SBSI Corporate Center 6023 Sacred Heart cor. Kamagong Sts. San

Antonio, Makati City

TIN : N/A In payment of

Premium and Taxes for Pol# / 1260808190000019 /

DN-26-19-00000141 / G(13) 0007968

Date : 11 January 2019

PREMIUM : PHP 3,320.46 VAT : 398.46

VAT : 398.46 DOC STMP : 415.50 LOCAL TAX : 6.64

OTHER FEES/LTO : 500.00

TOTAL PHP 4,641.06

Form of payment : CHEQUE BPI-1669810 Jan-11-2019

INTM : M05RD00001 ROMAN DE TORRES GONZALES

ACCEPTANCE OF THIS PREMIUM PAYMENT IS ON THE CONDITION THAT NO LOSSES OCCURRED PRIOR TO THIS PAYMENT DATE. ACCEPTANCE OF PAYMENT BY CHEQUE SHALL NOT BE CONSIDERED AS PAYMENT UNTIL THE CHEQUE IS CLEARED/ENCASHED BY THE COMPANY.

Voucher No.: RV-01-19-00001252 BIR Permit No. 0910-116-00109-CBA/AR Issue Date April 18, 2018

Range Series VAT-XX-XX-00000001 to 99999999

JESSA LOU TOLENTINO
AUTHORIZED SIGNATURE
CCNT V01 00759240

CERTIFIED TRUE XEROX COPY

LEONILA R. LANSANGAN
SENIOR INSURANCE SPECIALIST
LICENSING DIVISION
TISURANCE COMMISSION



CERTIFIED TRUE COPY FPG INSURANCE CO., IC.C.

Republika ng Pilipinas Republic of the Philippines Kagawaran ng Pananalapi Department of Finance

AUTHORIZED SIGNATURE

MAR 18 2016

KOMISYON NG SEGURO INSURANCE COMMISSION

KATIBAYAN NG PAGKAMAYKAPANGYARIHAN CERCIFICATE OF AUTHORITY

ITO AY PATUNAY ne ang FPG INSURANCE CO.,

rg <u>FPG INSURANCE CO., INC.</u>
(formerly: Federal Phoenix Assurance Company, Inc.)

This is to certify that

NG LUNGSOD NG MAKATI, PILIPINAS

na isang

pang DI-BUHAY

(FIRE, MARINE, CASUALTY & SURETY)

na kompanya ng seguro ay nakatugon sa lahat ng mga kailangang itinakda ng batas maurance company, has compiled with all requirements of late

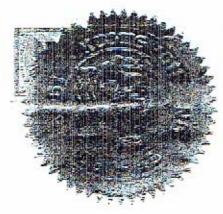
ng Pilipinas kaugnay sa gayong mge kompanya ng seguro. kung kaya pinagkakalooban of the Philippines relative to such insurance companies, and it is here by granted

nitong KATIBAYAN NG PAGKAMAYKAPANGYARIHAN upang makipagnegosyo ng this CERTIFICATE OF AUTHORITY to transact

uri ng seguro na itinakda sa itaas hanggang ikalabingdalawa ng hatinggabi, ng ikatatlumpu't isang the class of insurance business above set forth until twelve o'clock midnight, on the thirty-first

arawing Disyembre, taong dalawang libo't labing-walo day of December 2018

maliban kung agad ne bewiin o pigilin ng may makatuwirang dahilan. unless sooner revoked or suspended for cause ;



1.00 No. 297 (sseed on April 21, 1959

Date Based:

Bilang KATUNAYAN NITO, inilagda ko ang aking pangalan (b) WITNESS WHEREOF thomas because automorphism in nurse

at Editional and Opisyal on Tetak og aking Tanggapan med omred og 1960m. Sept to the 1965ml.

sa Lungsod ng Maynile, Pilipinas, Ito ay may bisa ne dia City of Montice Philippinas, This becomes

simula ika-isa ng Enero 2016. a/feotoe on 1 January 2016.

EMMANUEL F. DOOC

my

Instrunce Commissioner

Zuellig Building 6F, Makati Avenue cor. Paseo de Roxas, Makati City, 1225 Philippines t (632) 859 1200, 944 1300 f (632) 811 5108 www.fpgins.com Federal Phoenix Assurance Co., Inc.



Policy No. 1260808190000019 Reference Bond No. G(13) 0007968

Premium	PHP	3,320.46
VAT		398.46
DST		415.50
LGT		6.64
Other Charges		500.00
Total Premium	PHP	4,641.06

PERFORMANCE BOND (SURETY BOND)

(Performance Security pursuant to Section 39 of the Implementing Rules and Regulations of R.A. No. 9184)

KNOW ALL MEN BY THESE PRESENTS:

That we, SCIENTIFIC BIOTECH SPECIALTIES INC., of SBSI Corporate Center 6023 Sacred Heart cor. Kamagong Sts. San Antonio, Makati City, as PRINCIPAL, and FPG INSURANCE CO., INC., a corporation duly organized and existing under and by virtue of the laws of the Philippines, as SURETY, are held and firmly bound unto JOSE R. REYES MEMORIAL MEDICAL CENTER, as procuring entity/OBLIGEE, in the sum of THREE HUNDRED ONE THOUSAND EIGHT HUNDRED SIXTY IN PHILIPPINE PESO (PHP 301,860.00), for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns jointly and severally, firmly by these presents.

WHEREAS, the above-bounder PRINCIPAL entered into a contract with the OBLIGEE for the:

Supply and Delivery of Various Laboratory Supplies as per Notice of Award dated 08 January 2019, and hereinafter referred to as PRINCIPAL CONTRACT. However, notwithstanding provisions of the PRINCIPAL CONTRACT, the liability of the SURETY shall be solely limited to the stipulations, limitations, reservations, and coverage definition under this Bond and our quote. In case of inconsistencies, the provisions of this Bond shall prevail over the PRINCIPAL CONTRACT.

WHEREAS, the OBLIGEE requires a performance security in the above stated sum to secure the full and faithful performance of the obligations of the PRINCIPAL under the contract within the period of 08 January 2019 to 08 January 2020 as specified in the bidding documents/terms of reference pursuant to Section 39 of the Implementing Rules and Regulations of R.A. No. 9184 and an additional one year (1) coverage from date of completion up to final acceptance to guarantee that the above-bounden PRINCIPAL shall undertake the repair works of any damage to the infrastructure on account of the use of materials of inferior quality discovered within the defects liability period pursuant to Section 62 of the Implementing Rules and Regulations (IRR) of R.A. 9184.

This bond is callable on demand. The liability of the SURETY shall in no case exceed the sum of THREE HUNDRED ONE THOUSAND EIGHT HUNDRED SIXTY IN PHILIPPINE PESO (PHP 301,860.00). In case of default or failure of the PRINCIPAL, the OBLIGEE shall notify the SURETY by sending the notice of claim with attached supporting documents to prove default or failure to comply by the PRINCIPAL.

NOW THEREFORE, if the PRINCIPAL shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements stipulated in said contract, R.A. No. 9184 and its Implementing Rules and Regulations, then the obligation shall be null and void; otherwise it shall remain in full force and effect.

The liability of the SURETY under this bond shall remain valid until issuance by the OBLIGEE of the certificate of final acceptance pursuant to Section 39, IRR of R.A. No. 9184 and that the SURETY does not assume responsibility for any liability incurred or created after the expiry date. It has been agreed that the SURETY is released from liability after the issuance of the certificate of final acceptance. The SURETY shall not be liable for extension of contract unless an endorsement has been issued consenting to such extension.

IN WITNESS WHEREOF, we have set our hands and signed our names this 11 January 2019, at Makati City, Philippines.

SCIENTIFIC BIOTECH SPECIALTIES INC.

PRINCIPAL

Ву:

FPG INSURANCE CO., INC. SURETY

By:

dome.

FPG Insurance Co., Inc.

Zuellig Building 6F, Makati Avenue cor. Paseo de Roxas, Makati City, 1225 Philippines (632) 859 1200, 944 1300 f (632) 811 5108 www.fpgins.com

Federal Phoenix Assurance Co., Inc.



ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES]	
MAKATI CITY	

BEFORE ME, a Notary Public for and in the City of Makati, personally appeared the following persons, showing their respective Identification Documents, as follows:

Name

ALLAN QUING

Identification Documents

Social Security System No. 33-5145052-6

all known to me and to me known to be the same persons who executed the foregoing instrument for and in behalf of the companies they represent and they acknowledged to me that the same is their corporate act and deed, consisting of only two (2) pages, including this page in which this Acknowledgment is written, duly signed by them and their instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL, this LAN 1 1 2019 at Makati City, Philippines.

Doc. No. 315 Page No. 63 Book No. 1 Series of 2019

AY R. SACLUTI ATTY, CHRISTO Commission No. M-77 Notary Public for Makati City Until December 31, 2020 6/F Zuellig Building, Makati Avenue, Makati City IBP Roll No. 54071/April 30, 2007/ Lifetime IBP No. 07264 PTR No. 7287154/11-28-2018, Makati City MCLE Compliance No. VI-0014022

SWORN STATEMENT

REPUBLIC OF THE PHILIPPINES......1 MAKATI CITY...... S.S.

I, ALLAN QUING, authorized signatory of FPG INSURANCE CO., INC., having been duly sworn, state and depose that FPG INSURANCE CO., INC., is corporation organized and existing under and by virtue of the laws of the Philippines, with its Head Office at the City of Makati, and is duly authorized to execute and furnish SURETY bonds for all purposes within said territory and jurisdiction, and that it is actually worth the amount specified in the foregoing undertaking to wit: THREE HUNDRED ONE THOUSAND EIGHT HUNDRED SIXTY IN PHILIPPINE PESO (PHP 301,860.00), over and above all just debts, obligations and property exempt from execution.

> FPG INSURANCE CO., INC. TIN 000-455-062-000

By:

itated to me his Social Security , at Makati City, Affiant el

SUBSCRIBED AND SWORN TO before me this System No. 33-5145052-6, and that of the Corporation above represented.

> ATTY, CHRISTOPHE Commission No. M-77

Notary Public for Makati City Until December 31, 2020

6/F Zuellig Building, Makati Avenue, Makati City IBP Roll No. 54071/April 30, 2007/ Lifetime IBP No. 07264 males on onto Makati C

Doc. No. 316 Page No. 64 Book No.

FPG Insurance Co., Inc.

Zuellig Building 6F, Makati Avenue cor. Paseo de Roxas, Makati City, 1225 Philippines t (632) 859 1200, 944 1300 f (632) 811 5108 wwwfpgins.com

VAT REG. TIN 000 - 455 - 062 - 000



Policy No. 1260808190000019 Reference Bond No. G(13) 0007968

INDEMNITY AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement is made and entered into on 11 January 2019, by SCIENTIFIC BIOTECH SPECIALTIES INC., a domestic company incorporated under the laws of the Philippines, with principal office at SBSI Corporate Center 6023 Sacred Heart cor. Kamagong Sts. San Antonio, Makati City, and herein represented in this agreement by its Chief Finance Officer, PERSEVERANDA A. IBEA as PRINCIPAL; and collectively referred herein as INDEMNITORS.

WITNESSETH:

WHEREAS, PRINCIPAL has field applications for SURETY BOND, described in Exhibit "A" attached hereto and incorporated herein by this reference ("BOND"), from FPG INSURANCE CO., INC., a corporation duly organized and registered under the laws of the Philippines, with principal place of office located at Makati City, which hereinafter will be known as the "SURETY COMPANY";

WHEREAS, prior to the SURETY COMPANY's issuance of the SURETY BOND, INDEMNITORS have agreed, jointly and severally, to indemnify the SURETY COMPANY for any damages, prejudice, loss, cost, payments, advances and expenses of whatever kind and nature, including counsel or attorney's fees, in accordance with the provisions of this Agreement;

WHEREAS, PRINCIPAL has requested the execution and delivery of a SURETY BOND by the SURETY COMPANY:

WHEREAS, the INDEMNITORS understand the SURETY COMPANY expressly requires the delivery of this Indemnity Agreement as part of the consideration for the bond requested; and

WHEREAS, the INDEMNITORS have a substantial, material and beneficial interest in the obtaining of the SURETY_BOND by the PRINCIPAL or in the SURETY COMPANY refraining from canceling such SURETY BOND;

NOW, THEREFORE, in consideration of the execution and delivery by the SURETY COMPANY of the SURETY BOND, the INDEMNITORS, jointly and severally, covenant and agree with the SURETY COMPANY, as follows:

AGREEMENT AND COVENANT

DEFINITIONS:

The following definitions shall apply to this Agreement:

"Bond" means any and/or all contracts of suretyship, guaranty or indemnity, undertaking or other writings obligatory in nature, including continuations, extensions, alterations or substitutions thereof, the Surety has or may execute or procure the execution of, for and/or all indemnitors in the capacity of the Principal.

"Contract" means all documents comprising the written contract including general and special conditions, specifications and drawings.

"Expense" means any and all expense, including but not limited to investigative charges, accounting charges, engineering charges, fees and disbursements of counsel (whether on salary, retainer, or otherwise).

"Indemnitor" means the Subscriber to this Agreement or addendum hereto, whether an individual, organization, partnership, corporation, unincorporated association, joint venture or other entity, for themselves, their heirs, executors, administrator, successors and assigns. Subscription to this Agreement shall include the Named Indemnitor and any and all presently existing and future subsidiaries, and all other existing and future corporations, partnerships, organizations or other entity controlled by the Subscriber. The word indemnitor or any personal pronoun shall apply regardless of number or gender.

"Obligee" means the party in whose favor a bond runs.

"Principal" means an indemnitor (a) by himself, or (b) a joint venture not named herein for which the Surety executes bond(s) and which has the primary responsibility to the Obligee.

"Surety" means as their interest may appear, the named company or co-surety which have been procured to execute the bond(s), their successors or assigns.

FIRST: APPLICATION - That the PRINCIPAL have applied to the SURETY COMPANY, to execute as surety, a SURETY BOND in the amount of THREE HUNDRED ONE THOUSAND EIGHT HUNDRED SIXTY IN PHILIPPINE PESO (PHP 301,860,00), in favor of JOSE R. REYES MEMORIAL MEDICAL CENTER, which application has been accepted by said SURETY COMPANY.

SECOND: CONSIDERATION OF GENERAL OBLIGATIONS - That for and in consideration of the obligation undertaken by the SURETY COMPANY upon execution of the original Bond, and its renewals, extensions or substitutions, we hereby bind ourselves, jointly and severally, to faithfully comply with the following obligations:

a) PREMIUM - To pay to the SURETY COMPANY at its principal offices the sum of FOUR THOUSAND SIX HUNDRED FORTY ONE & 06/100 IN PHILIPPINE PESO (PHP 4,641.06), in advance as annual premium or fraction thereof, to be computed from this date cancelled in full by the person or entity guaranteed thereby, or by a court of competent jurisdiction.

b) INDEMNITY - To indemnify the SURETY COMPANY at its principal offices for any damages, prejudice, loss, cost, payments, advances and expenses of whatever kind and nature, including counsel or attorney's fees, which the SURETY COMPANY may, at any time, sustain or incur, as a consequence of having executed the above mentioned Bond. Its renewals, extensions or substitutions and said attorney's fees shall not be less than twenty five (25%) percent of the amount claimed by the SURETY COMPANY in each action, the same to be due and payable, irrespective of whether the cases are settled judicially or extra judicially.

MATURITY OF OUR OBLIGATIONS AS CONTRACTED HEREWITH - The said indemnities will be paid to the SURETY COMPANY as soon as demand is received from the OBLIGEE, or as soon as it becomes liable to make payment of any sum under the terms of the above-mentioned bond, its renewals, extensions or substitutions whether the said sum or sums or part thereof, have been actually paid or not. We hereby authorize the SURETY COMPANY to accept in any case and its entire discretion, from any of us, payments on account of the pending obligation, and to grant extension to any of us, to liquidate said obligations, without necessity of previous knowledge or consent from other obligors.

INTEREST IN CASE OF DELAY - In the event that payments of obligations stipulated in subparagraphs (a) and (b) of this Clause are not made to the SURETY COMPANY as they become due, the latter may take judicial or extra-judicial action against us, and at the time and as long as the said obligations are not fully paid, we shall pay interest at the rate of twelve (12%) percent per annum on the amounts due, which interest, until fully paid, shall be computed monthly and automatically accumulated to the outstanding capital and shall bear the same interest as said capital.

y and the date of the same and the same market as said capital.

e) INCONTESTABILITY OF PAYMENTS MADE BY THE SUPETY COMPANY - ASU DE

FPG Insurance Co., Inc.

Zuellig Building 6F, Makati Avenue cor. Paseo de Roxas, Makati City, 1225 Philippines. t (632) 859 1200, 944 1300 f (632) 811 5108 www.fpgins.com

VAT REG. TIN 000 - 455 - 062 - 000



undersigned by reason of this document and which has to be submitted for decision to the Courts of Justice, shall be brought before the Court of Competent Jurisdiction in the City of Makati, waiving for this purpose any other proper venue.

WAIVER - The undersigned hereby waived all rights, privileges and benefits that they have under Articles 2077, 2078, 2079, 2080 and 2081 of the Civil

Code of the Philippines

9)

CANCELLATION OF BOND BY THE SURETY COMPANY - The SURETY COMPANY may at any time ask the OBLIGEE to cancel the abovementioned Bond, its renewals, extensions or substitution, subject to any liability which might have accrued prior to the date of cancellation, refunding the proportionate amount of the premium unearned on the date of cancellation. iì

RENEWALS, EXTENSIONS AND SUBSTITUTIONS - The undersigned hereby empower and authorize the SURETY COMPANY to grant or consent to the granting of any renewals, extension, substitutions, continuation, increase, modification, change, and/or alteration of the original bond herein referred to, and to execute or consent to the executions of any substitution for said bond with the same or different conditions of any substitution for said bond with the same or different conditions and parties, and the undersigned hereby hold themselves, jointly and severally, liable with the SURETY COMPANY for the original bond hereinabove-mentioned and for any renewals, extension, substitutions, continuations, increase, modification, change and/or alteration thereof, until the full amount including principal interest, premiums, cost and all other expenses due to the SURETY COMPANY thereunder is fully paid

NOTIFICATION - The undersigned hereby accept due notice that the SURETY COMPANY has accepted this Indemnity Agreement executed by the

undersigned in favor of the SURETY COMPANY.

Each and everyone of the obligors, jointly and severally, by this instrument grant a special power of attorney in favor of all or any of the other obligors, jointly and severally, so that any of the obligors may represent all the others, in all transactions related to this Bond, its renewals, extension, substitutions and any other agreements in connection with the suretyship, without the necessity of the knowledge or consent of the other obligors who hereby promise to accept as valid each and every act done or executed by any of the attorneys-in-fact by virtue of this special power of attorney.

Done at Makati City this 11 January 2019.

SCIENTIFIC BIOTECH SPECIALTIES INC.

Bv:

PERSEVERANDA A. IBEA

Chief Finance Officer and In His/Her Personal Capacity

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES] MAKATI CITY......] S.S.

BEFORE ME, a Notary Public for and in the City of Makati, personally appeared the following persons:

Name

Identification Documents

SCIENTIFIC BIOTECH SPECIALTIES INC.

TIN N/A

PERSEVERANDA A. IBEA

known to me and to be the same persons who executed the foregoing instrument which he acknowledge to me to be his free and voluntary act and deed, consisting of two (2) pages, including this page in which this Acknowledgment is written, duly signed by him and his instrumental witnesses on each and every

WITNESS MY HAND AND SEAL, this 11 January 2019 at Makati City, Philippines.

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